

**MEDIA RELEASE**

**RAIL.ONE announces PCM Group as its new strategic owner**

**Neumarkt, Germany, 9 April 2013 – With successful conclusion of search for an investor, RAIL.ONE Group has a strong strategic shareholder with long-range orientation. The Neumarkt company – pioneer and leading manufacturer of concrete sleepers as well as systems provider for railway tracks – and its subsidiaries are now part of the Indian conglomerate PCM Group of Industries. This is the first major acquisition by an Indian company in the sector of railway infrastructure.**

This successful acquisition by PCM Group is considered an exceptionally positive signal. The new intercontinental alliance will strengthen the positions of both companies on the global market for railway track systems. As Jochen Riepl, CEO of RAIL.ONE, emphasized: “We are happy that PCM Group, which has extensive experience in infrastructure, has acquired RAIL.ONE Group. Together we combine RAIL.ONE’s strengths of quality and reliability along with the broad long term vision PCM lives throughout in the entire railway infrastructure segment. These competencies will result in new business possibilities and international growth for the group.”

Kamal Kumar Mittal, Chairman of PCM Group of Industries, on behalf of the Indian shareholder, also eagerly looks forward to collaboration with the German company and stresses the potential of this partnership: “We are excited about this acquisition as it further strengthens our portfolio, expertise and network in Railway Infrastructure Worldwide. This is a giant step for PCM Group and this acquisition has made us world’s leading conglomerate in Railway Infrastructure. This is one of the major acquisition in Railway sector by an Indian company, making PCM Group as one of the world’s largest track systems and service providers.”

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### **Profile of the PCM Group of Industries**

PCM Group of Industries is one of the India's leading business conglomerates. Founded by the Visionary Icon Late Punam Chand Mittal, in Hasimara, a small Village in North Bengal. The Group is in diverse areas of business including Engineering, Information and Communication, Manufacturing, Service, Energy, Media, Steel, Tea and Consumer Products. PCM Group also has plants and state of the art facilities in Kingdom of Saudi Arabia, UAE, Thailand and Bhutan. This Group is known for its Corporate Social Responsibility and has been engaged in many socio economic projects for the people. Group has been awarded with many prestigious awards for its CSR activities.

### **Profile of RAIL.ONE GmbH**

RAIL.ONE GmbH is a comprehensively oriented systems and engineering provider for passenger, freight, and heavy-haul transport. With its patented RHEDA 2000® ballastless track system, the company has achieved an internationally leading position in the field of high-speed rail transportation. RAIL.ONE also manufactures main-track and turnout sleepers made of concrete.

With over 600 employees in its plants in Germany, Hungary, Romania, Saudi Arabia, South Korea, Spain, and Turkey, RAIL.ONE offers total annual production capacity for 4 million main-track sleepers, as well as for over 580,000 linear metres of turnout sleepers. RAIL.ONE has a reputation throughout the world as provider of tailored solutions for an extensive number and variety of applications and requirements. The company achieves average annual sales of approximately €130 million.

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